

Notice

A) Notice is hereby given that effective January 01, 2015 the exit load applicable with respect to redemptions under L&T India Large Cap Fund ("**LTILCF**"), L&T India Value Fund ("**LTIVF**") and L&T Infrastructure Fund ("**LTIF**"); the schemes of L&T Mutual Fund ("the Fund") will change as follows. This change will be applicable on a prospective basis.

i. LTILCF

Existing Provisions	Revised Provisions
For Redemption:	For Redemption:
<ul style="list-style-type: none"> Within 1 year from the date of allotment or Purchase applying First in First out basis – 1% of applicable NAV 	<ul style="list-style-type: none"> Within 1 year from the date of allotment or Purchase applying First in First out basis – 2% of applicable NAV After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis – 1% of applicable NAV After 2 years from the date of allotment or Purchase applying First in First out basis – Nil

ii. LTIVF

Existing Provisions	Revised Provisions
For Redemption:	For Redemption:
<ul style="list-style-type: none"> Within 1 year from the date of allotment or Purchase applying First in First out basis – 1% of applicable NAV 	<ul style="list-style-type: none"> Within 1 year from the date of allotment or Purchase applying First in First out basis – 2% of applicable NAV After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis – 1% of applicable NAV After 2 years from the date of allotment or Purchase applying First in First out basis – Nil

iii. LTIF

Existing Provisions	Revised Provisions
For all Investments:	For all Investments:
<ul style="list-style-type: none"> If redeemed <= 1 year – 1% of applicable NAV If redeemed > 1 year - Nil 	<ul style="list-style-type: none"> Within 1 year from the date of allotment or Purchase applying First in First out basis – 2% of applicable NAV After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis – 1% of applicable NAV After 2 years from the date of allotment or Purchase applying First in First out basis – Nil

All other terms and conditions applicable to the schemes shall remain unchanged.

B) With reference to the Notice for declaration of dividend under certain schemes of L&T Mutual Fund published in The Financial Express (All India Edition) and NavShakti - a Marathi newspaper on December 24, 2014, investors are requested to note that the term "Direct Plan" has been erroneously printed as part of the name of the scheme "L&T FMP - Series X – Plan A (368 days) - Direct Plan". The actual name of the scheme is L&T FMP - Series X – Plan A (368 days).

All the other contents of the notice published on December 24, 2014 shall remain unchanged.

The copies of Scheme Information Documents, Key Information Memoranda and Application Forms of the scheme(s) are available at the Branches/Investor Service Centres of L&T Investment Management Limited, the asset management company of the Fund and also at the website of the Fund - www.lntmf.com.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : December 29, 2014
Place: Mumbai

Hemang Bakshi
Head – Risk, Legal and Compliance and Company Secretary

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.